



Austin ♦ Dallas ♦ Fort Worth ♦ Houston ♦ San Antonio

Fact Sheet

The Real Estate Councils of Texas serves as the unified voice of the commercial real estate industry of Texas to establish a statewide economic footprint, to advocate sound public policy and to educate policymakers on the potential impact of legislative and regulatory measures.

Who

- The Real Estate Council of Austin (RECA) www.recaonline.com
- The Real Estate Council (TREC Dallas) www.recouncil.com
- Greater Fort Worth Real Estate Council (GFWREC) www.gfwrec.com
- The Houston Real Estate Council (HREC) www.houstonrealestatecouncil.org
- Houstonians for Responsible Growth (HRG) www.houstongrowth.org
- The Real Estate Council of San Antonio (RECSA) www.recsanantonio.com

Impact

According to the Texas A&M Real Estate Center, real estate is the 3rd most important industry in the state. In a study prepared by economist Jon Hockenyos of TXP Inc., the real estate development industry had the following impact on the Texas economy in 2007:

- Total estimated appraised property value rose to almost \$2 trillion.
- Provided more than \$3.8 billion in state tax revenue.
- Generated \$270.6 billion in total economic activity.
- Contributed \$76.8 billion in total labor income.
- Produced 1.75 million total jobs.

Leadership

- Macey Davis, Chair of the Real Estate Councils of Texas
- Janice Cartwright, Executive Director of RECA
- Michelle Corson, President of TREC Dallas
- Karen Vermaire Fox, Executive Director of GFWREC
- Jim Box, Director of Government Affairs for HREC
- Joshua Sanders, Executive Director of HRG
- Martha Mangum, Executive Director of RECSA

Industry

Accounting; Appraisal; Architecture/Planning/Interior Design; Asset Management; Banking/Finance; Broker; Building Systems/Furniture; Commercial Real Estate Development; Construction; Corporate Real Estate; Engineering; Environmental Services; Financial Planning; Hotel/Hospitality; Institutional Finance; Insurance; Leasing; Legal; Loan Servicing; Mortgage Banking; Multi-Family; Property Management; Real Estate Consulting; Real Estate Investment; Residential Real Estate Development; Retail; Title/Escrow